

### CREVAL REVERSE STOCK SPLIT VALUATION OF NEW FRACTIONAL SHARES

**Sondrio, 1 June 2020** – Credito Valtellinese S.p.A. (“**Creval**”) herewith announces that today, in keeping with the resolution passed by Shareholders at the Extraordinary meeting held on 24 April 2020, Creval’s ordinary shares have been consolidated based on a ratio of no. 1 new ordinary shares, with no par value, with regular interest entitlement and coupon no. 1 attached (ISIN code IT0005412025), every no. 100 ordinary shares outstanding, with no par value and coupon no. 2 attached (ISIN code IT0005319444).

Following the press release published on 27 May 2020, we notify that the official price of Creval’s ordinary shares on the MTA (*Mercato Telematico Azionario*) on 29 May 2020 was Euro 0.0561. This price shall therefore be used to value the new fractional shares resulting from the adoption of the above-mentioned reverse stock split ratio.

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