

## **SIGNED DEED OF MERGER OF CREVAL PIÙFACTOR INTO CLARIS FACTOR**

**Sondrio, 27 December 2018** – We herewith announce that the deed of merger of Creval PiùFactor S.p.A into Claris Factor S.p.A. (the “Merger”) has been signed today.

The Merger will come into legal effect on 1 January 2019, in compliance with the merger deed, pursuant to art. 2504-bis, paragraph two, of the Italian civil code, and in any case upon completion of the registrations with the competent Companies Registry.

At the date of effectiveness of the Merger, the combined entity will be named “Creval PiùFactor S.p.A.” (“Creval PiùFactor”), the registered office will be moved to Milan, Via Feltre no. 75, and the corporate office will be based in Montebelluna, Piazza G.B. Dall’Armi no. 1.

As already communicated to the market, in order to further strengthen Creval PiùFactor’s structure, after the Merger Mr. Stefano Zuccherato will fill the position of General Manager.

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